



# बरुण हाइड्रोपावर कम्पनी लिमिटेड



एवकाइसॉ  
वार्षिक प्रतिवेदन

आर्थिक वर्ष २०८०/०८१

## संचालक समिति



**डा. मुषण गुरागाई**  
अध्यक्ष



**डा. अभिनव दाहाल**  
संचालक



**श्री रमेश अधिकारी**  
संचालक



**श्री सौरभ गुरागाई**  
संचालक



**श्री पुनम कार्की**  
संचालक



**श्री सम्भना तजले**  
स्वतन्त्र संचालक



**श्री किरण निधि तिवारी**  
प्रमुख कार्यकारी अधिकृत



**श्री प्रकाश भुजेल**  
कम्पनी सचिव

# बरुण हाइड्रोपावर कम्पनी लिमिटेड

महाराजगंज -०३, काठमाण्डौ नेपाल

## विषयसूची

क्र.सं.	विवरणहरु	पेज
१.	प्रतिनिधि नियुक्ति फारम	२
२.	एक्काइसौं वार्षिक साधारण सभामा उपस्थित हुने बारेको सूचना तथा कार्यक्रम	३
३.	साधारण सभा सम्बन्धी सामान्य जानकारीहरु	४
४.	अध्यक्षको मन्तव्य	५
५.	सञ्चालक समितिको तर्फबाट प्रस्तुत आ.व. २०८०/८१ को वार्षिक प्रतिवेदन	६
६.	लेखापरीक्षण प्रतिवेदन	९



## बरुण हाइड्रोपावर कम्पनी लिमिटेड

महाराजगंज, काठमाडौं

(दफा ७१ को उपदफा (३) संग सम्बन्धित)

### साधारण सभामा मतदान गर्न आफ्नो प्रतिनिधि नियुक्ति गर्ने निवेदन

श्री सञ्चालक समिति,  
बरुण हाइड्रोपावर कम्पनी लिमिटेड,  
महाराजगंज, काठमाडौं ।

विषय : प्रतिनिधि नियुक्ति गरिएको बारे ।

महाशय,

..... जिल्ला ..... न. पा./गा.वि.स. वडा नं. .... बस्ने म/हामी ..... ले त्यस कम्पनीको शेयरधनीको हैसियतले सम्वत् ..... साल ..... महिना ..... गतेका दिन हुने २१ (एक्काइस ) औं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि मेरो/हाम्रो प्रतिनिधित्व गरी भाग लिन ..... जिल्ला ..... न.पा./गा.वि.स. वडा नं. .... बस्ने श्री ..... लाई मेरो/हाम्रो प्रतिनिधि नियुक्ति गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्ति भएको व्यक्तिको

हस्ताक्षरको नमूना :  
शेयरधनी भए शेयर प्रमाणपत्र नं.  
DMAT खाता नं :  
शेयरधनी नभए ना. प्र. प. नं. :  
मिति :

निवेदक :

दस्तखत :  
नाम :  
शेयर प्रमाणपत्र नं.  
DMAT खाता नं :  
शेयर संख्या :

दृष्टव्य : यो निवेदन साधारण सभा हुनु अन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालयमा पेश गरिसक्नु पर्नेछ ।



## बरुण हाइड्रोपावर कम्पनी लिमिटेड

एक्काइसौं वार्षिक साधारण सभा

प्रवेश-पत्र

शेयरधनीको नाम :  
प्रमाण पत्र नं./DMAT खाता नं : :  
कूल शेयर संख्या :  
शेयरधनीको सही :

कम्पनी सचिव

(यो प्रवेश-पत्रमा शेयरधनीको नाम, दस्तखत अनिवार्यरूपमा उल्लेख जारी सभा कक्षमा प्रवेश गर्दा यो प्रवेश-पत्र पेश गर्नुपर्नेछ ।)



# बरुण हाइड्रोपावर कम्पनी लिमिटेड

महाराजगंज, काठमाडौं

## एक्काइसौं वार्षिक साधारण सभामा उपस्थित हुने बारेको सूचना

प्रथम पटक प्रकाशित मिति २०८१/०५/२० (कारोबार पत्रिका)

दोश्रो पटक प्रकाशित मिति २०८१/०५/२१ (कारोबार पत्रिका)

### शेयरधनी महानुभावहरू,

यस कम्पनीको मिति २०८१/०५/१९ मा बसेको सञ्चालक समितिको बैठकको निर्णय अनुसार कम्पनीको एक्काइसौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा देहायका विषयहरूमा छलफल गर्न बस्ने निर्णय भएकोले सबै शेयरधनी महानुभावहरूलाई उक्त साधारण सभामा उपस्थित हुन यसै सूचना मार्फत हार्दिक अनुरोध गरिएको छ।

### साधारण सभा हुने मिति, समय र स्थान

मिति : २०८१/०६/१३ गते आईतबार (तदनुसार सेप्टेम्बर २९, २०२४)

स्थान : लर्ड पार्टी भेन्यु, धुम्बाराही, काठमाण्डौं।

समय : विहान ११.०० बजे।

### छलफलका विषयहरू

#### क) सामान्य प्रस्तावहरू

- (१) संचालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नु हुने आ.व.२०८०/०८१ को वार्षिक प्रतिवेदन उपर छलफल गरि पारित गर्ने।
- (२) लेखापरीक्षकको प्रतिवेदन सहितको आ.व.२०८०/०८१ को लेखा परीक्षण प्रतिवेदन, वासलात, नाफा नोक्सान हिसाव र सोहि अवधिको नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू छलफल गरि पारित गर्ने।
- (३) आ.व.२०८१/०८२ को लागि लेखापरीक्षण कार्य गर्न लेखापरीक्षक नियुक्ती गर्ने तथा निजको पारिश्रमिक तोक्ने।
- (४) आ.व.२०८०/०८१ मा संचालक समितिबाट भए गरेका निर्णय, काम कारवाहीहरू अनुमोदन गर्ने।
- (५) हकप्रद शेयर अनुमोदन सम्बन्धमा।
- (६) लगानी सम्बन्धमा

#### (ख) विशेष प्रस्ताव :

- (१) कम्पनीको प्रबन्धपत्र, नियमावली संसोधन गर्ने।
- (२) गाभ्ने/गाभिने तथा प्राप्त गर्ने सम्बन्धमा।
- (३) कम्पनीको प्रबन्धपत्र, नियमावलीमा नियामक निकायबाट कुनै फेरबदल, संसोधन, थपघट गर्नुपर्ने सुझाव प्राप्त भएमा तथा कम्पनी गाभ्ने, गाभीने तथा प्राप्ती गर्ने सम्बन्धमा आवश्यक सम्पूर्ण कार्य गर्न संचालक समितीलाई अख्तियारी दिने।

#### (ग) विविध

आज्ञाले,  
कम्पनी सचिव



## साधारण सभा सम्बन्धी सामान्य जानकारीहरू

### साधारण सभा सम्बन्धी सामान्य जानकारी:

- (१) यस बरुण हाइड्रोपावर कम्पनी लिमिटेडको २१औं वार्षिक साधारण सभाको प्रयोजनार्थ मिति २०८१/०६/०२ गते बुधवार (एक दिन) शेयर खरिद विक्री, दाखिल खारेज (शेयरधनीदर्ता पुस्तिका) बन्द हुने व्यहोरा शेयरधनीहरू लगायत सम्बन्धित सबैमा जानकारीका लागि अनुरोध छ।
  - (२) वार्षिक साधारण सभामा भाग लिने शेयरधनी महानुभावहरूले आ नो परिचयपत्र खुल्ने प्रमाण वा सोको प्रतिलिपी अनिवार्य रूपमा साथमा लिई आउनु पर्नेछ।
  - (३) शेयरधनी महानुभावहरूको उपस्थितीका लागि शेयरधनी उपस्थिती पुस्तिका विहान १०:३० वजे देखि ११:०० वजे सम्म खुल्ला रहनेछ।
  - (४) साधारण सभामा भाग लिन प्रतिनिधी (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधीपत्र (प्रोक्सी) फारम भरी सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगाबै कार्यालय समय भित्र कम्पनीको केन्द्रिय कार्यालय, महाराजगंज-०३ काठमाण्डौमा दर्ता गराई सक्नु पर्नेछ। कम्पनीको शेयरधनी वाहेक अरुलाई प्रोक्सी दिन पाईने छैन।
  - (५) प्रतिनिधी नियुक्त गरि सकेको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधी (प्रोक्सी) स्वतः बदर हुनेछ।
  - (६) साधारण सभा सम्बन्धी थप जानकारी आवश्यक परेमा कार्यालय समय भित्र कम्पनीको केन्द्रिय कार्यालय, काठमाण्डौ-महाराजगंज-०३ सम्पर्क राख्नुन समेत अनुरोध गरिन्छ।
- कम्पनीको वार्षिक प्रतिवेदन कम्पनीको प्रधान कार्यालयबाट तथा साधारण सभाका दिन सो सभाहलबाट पनि प्राप्त गर्न सकिनेछ।



## अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरु,

यस २१औं वार्षिक साधारण सभामा उपस्थित आदरणीय शेयरधनी महानुभावहरुलाई सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत गर्दछु।

यो कम्पनी मिति २०६०/१०/०६ मा दर्ता भै मिति २०६६/०३/३१ मा पब्लिक लिमिटेडमा परिणत भएको थियो। यस कम्पनीले प्रा.लि. तथा लिमिटेड हुँदै २१औं वर्षमा प्रवेश गरेको छ। कम्पनीले प्रदेश नं १ संखुवासभा जिल्ला पाँचखपन र चैनपुर नगरपालिका का बीच भएर बहने हेवाखोलाबाट ४.५ मे.वा. क्षमताको जलविद्युत आयोजनाको निर्माण कार्य सम्पन्न गरी मिति २०६८/०४/२१ गतेबाट व्यापारिक उत्पादन गरी विद्युत विक्री गरी रहेको छ जसको विवरण संचालक समितिको प्रतिवेदनमा प्रस्तुत गरिएको छ।

आज यहाँहरु माफ सञ्चालक समितिको तर्फबाट तयार गरिएको आ.व.२०८०/०८१ को कम्पनीको वार्षिक प्रतिवेदन, कम्पनीको वित्तीय विवरण समेतका आर्थिक प्रतिवेदनहरु यस गरिमामय सभा समक्ष छुट्टै प्रस्तुत गरिएको छ। उक्त प्रतिवेदन उपर छलफलका क्रममा यहाँहरुबाट रचनात्मक सुझाव तथा टिप्पणीहरु प्राप्त हुने छन् भन्ने विश्वास लिएको छु।

साथै यस बरुण हाइड्रोपावर कम्पनी लिमिटेडको हेवाखोला साना जलविद्युत आयोजनामा २०८० साल अषाढ महिना ०२ गते सनिबार राती आएको बाढीले पुर्ण रुपमा क्षति पुर्याएको यहाँहरुमाफ सर्वविदितै छ। आयोजनाको पुःन निर्माण कार्य सम्पन्न गरी सञ्चालनमा आई सकेको जानकारी गराउँदछु। यस बरुण हाइड्रोपावर कम्पनी लिमिटेडको आयोजना स्थलमा विभिन्न प्राकृतिक प्रकोपका कारण उत्पन्न समस्याहरुलाई समाधान गर्दै आयोजना निरन्तर र सन्तोष जनक रुपमा संचालनमा ल्याउने व्यहोरा यहाँहरु समक्ष सहर्ष जानकारी गराउँदछु।

गएको अवधिमा सरकारी स्तरबाट जलविद्युत क्षेत्रको विकासका लागि विभिन्न नीतिगत फेरबदलहरु भएका छन्। तथापि कम्पनीले त्यस्ता नीतिगत परिवर्तनहरुबाट कुनै लाभ प्राप्त गर्ने सकेको छैन। भविष्यमा सकारात्मक उपलब्धीहरु प्राप्त गर्न हाम्रो प्रयास जारी रहनेछ।

अन्त्यमा, कम्पनीको यो एक्काइसौं वार्षिक साधारण सभालाई सफलता पूर्वक सम्पन्न गर्न भौतिक रुपमा उपस्थित हुनुभएका सम्पूर्ण शेयरधनी महानुभावहरु, सञ्चालक ज्यूहरु, कर्मचारीहरु र अन्य सहयोगी तथा शुभेच्छुक सबैलाई हार्दिक धन्यवाद दिन चाहन्छु।

हार्दिक धन्यवाद।

डा. भुषण गुरागाई  
अध्यक्ष  
सञ्चालक समिति



## कम्पनी ऐन, २०६३ को दफा १०९ बमोजिमको विवरण

**क) विगत वर्षको कारोबारको सिंहावलोकन :**

कम्पनीले हेवा खोला जलविद्युत आयोजना (४.५ मे.वा.) को निर्माण सम्पन्न गरी २०६८ श्रावण २१ गतेबाट ब्यापारिक उत्पादन सुरु गरेको छ। उक्त आयोजनबाट उत्पादित विद्युत विक्री गरी कम्पनीले आ.व.२०८०/०८१ मा रु ३४,९२,१८७/ प्राप्त गरेको छ।

**ख) राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितीबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :**

देशको अस्थिर राजनीति अवस्थाका कारण तथा विकट क्षेत्रमा संचालन गर्नु पर्ने यस्ता आयोजनाहरुमा संचालनमा सामान्य असर रहेको छ।

**ग) प्रतिवेदन तयार भएको मिति सम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :**

आगामी अबधिमा सम्पुर्ण शेयरधनिहरुको हितमा काम गर्दै कम्पनीलाई अगाडी बढाउन संचालक समिती प्रयत्नरत रहेको छ।

**घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध :**

नेपाल विद्युत प्राधिकरण, नेपाल राष्ट्र बैक, कम्पनी रजिस्ट्रारको कार्यालय, विद्युत नियमन आयोग, आन्तरिक राजश्व कार्यालय, विद्युत विकास विभाग, उद्योग विभाग, उर्जा मन्त्रालय, नेपाल उद्योग वाणिज्य महासंघ, बैक तथा वित्तिय संस्थाहरु, बीमा कम्पनीहरु आदिसंग कम्पनीले अपनाउदै आएको व्यवसायिक सम्बन्धका कारण समग्र औद्योगिक तथा व्यवसायिक सम्बन्ध राम्रो रहेको छ।

**ङ) संचालक समितिमा भएको हेरफेर र सोको कारण :**

यस बरुण हाइड्रोपावर कम्पनी लिमिटेडको मिति २०७९/११/२८ को १९ औं साधारण सभाबाट निर्वाचित हालको संचालक समितिमा मिति २०८०/१०/१६ मा संचालक श्री सुदीप बास्कोटाले राजिनामा दिनुभएको साथै स्वतन्त्र संचालक श्री सम्भना तजले २०८०/११/२३ मा नियुक्त गरिएको हुँदा निम्न अनुसारको संचालक समिति रहेको छ :

१. डा. भुषण गुरागाईं	अध्यक्ष
२. डा. अभिनव दाहाल	संचालक
३. श्री रमेश अधिकारी	संचालक
४. श्री सौरभ गुरागाईं	संचालक
५. श्री पुनम कार्की	संचालक
६. श्री सम्भना तजले	स्वतन्त्र संचालक

**च) कारोबारलाई असर पार्ने मुख्य कुरा :**

यस कम्पनीको हालसम्म कारोबारलाई असर पार्ने कुनै आर्थिक कारोबार नभएको।

**छ) लेखापरिक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया :  
नभएको।**



- ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :  
लाभांश बाँडफाँड गर्न सिफारिस नभएको ।
- झ) शेयर जफत भएको भए जफत भएको शेयर सख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सोवापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण :  
नभएको ।
- ञ) विगत आर्थिक वर्षमा कम्पनी र यसका सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितीको पुनरावलोकन :  
यस कम्पनीको सहायक कम्पनी नभएको ।
- ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबार र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :  
यस कम्पनीको सहायक कम्पनी नभएको ।
- ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :  
नभएको ।
- ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :  
कम्पनीको शेयर दास्रो बजारमा कारोबार भई रहेकोले सोही बमोजिम कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्व निर्धारित रहने जानकारी गराइन्छ ।
- ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्मौताहरूमा कुनै संचालक तथा निजको नातेदारको व्यक्तिगत स्वार्थ बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :  
नभएको ।
- ण) कम्पनीले आफ्नो शेयर आफै खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयर संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम :  
कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन ।
- त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विवरण :  
नभएको ।
- थ) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण :  
कम्पनीको कूल व्यवस्थापन खर्च: १,०३,६९,२४८/



- द) लेखापरिक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले प्राप्त गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो विवरण :  
यस कम्पनीको संचालक श्री रमेश अधिकारीको संयोजकत्वमा स्वतन्त्र संचालक श्री संजना तजले सदस्य र श्री शम्भु निरौला सदस्य रहेको लेखा परीक्षण समिति गठन भएको र उक्त समितिले लेखा परीक्षण सम्बन्धि कार्य गरी रहेको ।
- ध) संचालक, प्रबन्धक संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाकी भए सो कुरा :  
नभएको ।
- न) संचालक, प्रबन्धक संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :  
अध्यक्ष तथा अन्य पदाधिकारीहरूलाई तलब तथा भत्ता बापत रु. १९,०७,८००।- भुक्तानी गरिएको छ ।
- प) शेयर धनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :  
नभएको ।
- फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरिएको कुराको विवरण :  
नभएको ।
- ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :  
यस कम्पनीको कुनै सम्बद्ध कम्पनी नभएको ।
- भ) प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा भए :  
यस कम्पनीको निम्न कम्पनीहरूमा लगानी रहेको छ ।
- | कम्पनीको नाम                  | लगानी रकम          |
|-------------------------------|--------------------|
| अपर हेवाखोला जलविद्युत आयोजना | रु. ५,००,०००/      |
| पिपुल्स हाइड्रोपावर कं लि.    | रु. ४,४६,०००/      |
| नेपाल पावर एक्सचेन्ज लि.      | रु. १०,००,०००/     |
| जलशक्ति हाइड्रोपावर           | रु. २४,८६,८०,००० / |
| सिउरी न्यादी पावर लि.         | रु. ५,००,००,०००/   |
| सगरमाथा जलविद्युत कं लि.      | रु. ३,९३,५७१/      |
- म) अन्य आवश्यक कुराहरू:  
नभएको ।



## I.P Mainali & Associates

Chartered Accountants

ICAN Reg. No. 869  
Cop No: 978  
Membership No. 1440

PAN No. 612770083  
Kathmandu-8, Jayabageshwori  
Tel: 01-4913480  
Email: ca.indramainaly@gmail.com

### INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BARUN HYDROPOWER COMPANY LIMITED

#### Reports on the Audit of the Financial Statements

##### Opinion

We have audited the financial statements of **Barun Hydropower Company Limited** (hereinafter referred to as "the Company"), which comprises the statement of financial position as at Ashad 31, 2081 (corresponding to July 15, 2024), the statement of profit or loss and other comprehensive income, the statement of change in equity, the statement of cash flows for the year then ended, and note to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respect, the financial position of the Company as at Ashad 31, 2081 and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

##### Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Company in accordance with the code of ethics for the professional accountant issued by The Institute of Chartered Accountants of Nepal together with the ethical requirement that is relevant to our audit of the financial statements under the provisions of the Company Act, 2063, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN code of ethics for professional accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

##### Emphasis of Matter

We draw attention to Note-38 of the financial statements which describes the effects of flood on the company's project assets and revenue. Our opinion is not modified in respect of this matter.

##### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended on Ashad 31, 2081 (corresponding to July 16, 2023). These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We are determined that there are no key audit matter to communicated in our report.

##### Information Other Than the Financial Statements and Auditor's Report Thereon

The management of the Company is responsible for the other information. The other information comprises the information included in the annual report, but does not included the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we concluded that there is a material misstatement therein, we are required to report that fact. We have nothing to report in this regard.

##### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with the NFRS, and for such internal control as management determines is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.





### Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease as a going concern.
- Evaluate the overall presentation of the financial statements including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation,

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to report that:

- a. We have obtained all the information and explanations, which were necessary for the purpose for our audit.
- b. The enclosed statement of financial position, statement of profit or loss and other comprehensive income and statement of cash flow have been prepared as per the Company Act, 2063 are in agreement with the books of account maintained by the Company.
- c. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books.
- d. In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member thereof or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company.
- e. The Company has not complied with the provision of Bonus Act, 2030 and Contribution Based Social Security Act, 2074.

CA Indra Prasad Mainali  
Proprietor  
I.P. Mainali & Associates  
Chartered Accountants.  
Place: Kathmandu, Nepal  
Date:





**Barun Hydropower Company Limited**  
**Statement of Financial Position at Ashad 31, 2081 (15 July, 2024)**  
**All amounts are in Rs unless otherwise stated**

Particulars	Notes	As at Ashad 31,2081	As at Ashad 31,2080
<b>ASSETS</b>			
<b>Non-current Assets</b>			
<b>a)Property, Plant &amp; Equipment</b>			
(i) General Assets (Gross)	5	11,444,719.00	10,109,328.00
Less: Accumulated Depreciation		(7,309,568.00)	(6,277,262.00)
<b>General Assets (Net)</b>		<b>4,135,151.00</b>	<b>3,832,066.00</b>
(ii) Project Assets			
Under Project Assets (Gross)	6	740,957,002.00	648,485,675.00
Less: Accumulated Depreciation		(261,046,104.00)	(235,564,109.00)
<b>Under Project Assets (Net)</b>		<b>479,910,898.00</b>	<b>412,921,566.00</b>
(b) Investment in subsidiaries	7	248,680,000.00	103,788,000.00
<b>Total Non-current Assets</b>		<b>732,726,049.00</b>	<b>520,541,632.00</b>
<b>Current Assets</b>			
<b>(a) Financial Assets</b>			
(i) Trade Receivables	8	3,400,927.00	6,547,458.00
(ii) Cash and Cash Equivalents	9	961,708.00	59,086,997.00
(iii) Investment in Equity Instrument Through FVTPL	10	55,994,667.00	54,321,955.00
(iv) Other Financial Assets	11	55,928,200.00	96,931,200.00
(b) Current Tax Assets	12	2,695,405.00	2,183,046.00
(c) Other Current Assets	13	87,078,689.00	56,493,419.00
<b>Total Current Assets</b>		<b>206,059,596.00</b>	<b>275,564,075.00</b>
<b>Total Assets</b>		<b>938,785,645.00</b>	<b>796,105,707.00</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	14	535,815,000.00	535,815,000.00
(b) Other Equity	15	65,534,984.00	62,199,038.00
<b>Total Equity</b>		<b>601,349,984.00</b>	<b>598,014,038.00</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
Borrowings	16	172,642,489.00	152,330,574.00
(b) Deferred Tax Liabilities, Net	17	776,708.00	
<b>Total Non-current Liabilities</b>		<b>173,419,197.00</b>	<b>152,330,574.00</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	18	123,555,604.00	25,568,150.00
(ii) Other Financial Liabilities	19	36,244,685.00	12,738,498.00
(b) Current Tax Liabilities	20	876,443.00	4,198,442.00
(c) Other Current Liabilities	21	3,339,732.00	3,256,005.00
<b>Total Current Liabilities</b>		<b>164,016,464.00</b>	<b>45,761,095.00</b>
<b>Total Liabilities</b>		<b>337,435,661.00</b>	<b>198,091,669.00</b>
<b>Total Equity and Liabilities</b>		<b>938,785,645.00</b>	<b>796,105,707.00</b>

The accompanying notes are integral parts of the financial statement:

Date:

Kathmandu, Nepal

**On the Behalf of Company**

As per Our Report of Even Date

For: I.P. Mainali and Associates

**Chartered Accountants**

Director  
Mrs. Poonam Karki

Independent Director  
Mrs. Samjhana Tajale

Chairman  
Dr. Bhushan Guragain

CA Indra Prashad Mainali  
Proprietor

Finance Manager  
Director  
Dr. Abhinav Dahal

Director  
Mr. Ramesh Adhikari

Director  
Mr. Saurav Guragain



<b>Barun Hydropower Company Limited</b>			
<b>Statement of profit or loss and Other Comprehensive Income for the year ended Ashad 31, 2081 (15 July, 2024)</b>			
<b>All amounts are in Rs unless otherwise stated</b>			
Particulars	Notes	Year ended Ashad 31,2081	Year ended Ashad 31,2080
Revenue from Operations	22	3,492,187.00	79,708,950.00
Cost of Sales	23	13,691,332.00	16,425,154.00
<b>Gross Profit</b>		<b>(10,199,145.00)</b>	<b>63,283,796.00</b>
Other Income	24	73,083,350.00	15,653,887.00
		<b>62,884,205.00</b>	<b>78,937,683.00</b>
<b>Expenses</b>			
Administrative Expenses	25	5,425,624.00	5,694,395.00
Employee Benefits Expense	26	4,935,660.00	6,265,400.00
Finance Costs	27	21,200,722.00	31,794,178.00
Depreciation and Amortisation Expense	28	26,514,301.00	21,738,364.00
Gain (Loss) on Investment through FVTPL	29	1,279,141.00	2,375,955.00
Impairment loss	30	-	2,500,000.00
<b>Total Expenses</b>		<b>56,797,166.00</b>	<b>65,616,382.00</b>
<b>Profit Before Bonus &amp; Tax</b>		<b>6,087,039.00</b>	<b>13,321,301.00</b>
Provision For Staff Bonus			266,426.00
Less: Tax Expense			
(1) Current Tax	31	876,443.00	4,198,442.00
(2) Deferred Tax		271,818.00	-
<b>Profit/(Loss) Before CSR</b>		<b>4,938,778.00</b>	<b>8,856,433.00</b>
Provision For CSR			88,564.00
<b>Profit/(Loss) For the Period</b>		<b>4,938,778.00</b>	<b>8,767,869.00</b>
<b>Other Comprehensive Income</b>			
Items That Will Not be Reclassified to Profit or Loss:			
Equity Instruments Through Other Comprehensive Income			
<b>Total Other Comprehensive Income</b>			
<b>Total Comprehensive Income For The Period</b>		<b>4,938,778.00</b>	<b>8,767,869.00</b>
Earnings Per Equity Share (For Continuing Operation):	31		
(1) Basic (in Rs.)		0.92	1.75
(2) Diluted (in Rs.)		0.92	1.75

The accompanying notes are integral parts of the financial statements

As per Our Report of Even Date  
As per Our Report of Even Date  
For: I.P. Mainali and Associates  
**Chartered Accountants**

Date:

Kathmandu, Nepal

**On the Behalf of Company**

Director

Mrs. Poonam Karki

Independent Director

Mrs. Samjhana Tajale

Chairman

Dr. Bhushan Guragain

CA Indra Prashad Mainali

Proprietor

Finance Manager

Director  
Dr. Abhinav Dahal

Director

Mr. Ramesh Adhikari

Director

Mr. Saurav Guragain



**Barun Hydropower Company Limited**  
**Statement of cash flows for the year ended Ashad 31, 2081 ( 15 July, 2024)**  
**All amounts are in Rs unless otherwise stated**

Particulars	Year ended Ashad 31,2081	Year ended Ashad 31,2080
<b>Cash Flows From Operating Activities</b>		
Profit/ Loss For The Year	4,938,778.00	8,767,869.00
<b>Adjustments For:</b>		
Finance Costs	21,200,722.00	31,794,178.00
Deferred Tax	271,818.00	
Profit /Loss On Investment Through FVTPL	(1,279,141.00)	(2,375,955.00)
Depreciation And Amortization Of Non-Current Assets	26,514,301.00	21,738,364.00
	<b>51,646,478.00</b>	<b>59,924,456.00</b>
<b>Movements In Operating Assets:</b>		
(Increase)/Decrease in Trade Receivables	3,146,531.00	13,281,318.00
(Increase)/Decrease in Other Financial Assets	41,003,000.00	(96,212,000.00)
(Increase)/Decrease in Other Current Assets	(30,585,270.00)	(29,331,940.00)
(Increase)/Decrease in Current Tax Assets	(512,359.00)	(2,183,046.00)
Increase/ (Decrease) in Financial Liabilities	97,987,454.00	2,315,491.00
Increase/ (Decrease) in Other Financial Liabilities	23,506,187.00	738,096.00
Increase/(Decrease) in Current Tax Liabilities	(3,321,999.00)	471,923.00
Increase/(Decrease) in Other Liabilities	83,727.00	(9,315,825.00)
	<b>131,307,271.00</b>	<b>(120,235,983.00)</b>
Cash Generated From Operations	<b>182,953,749.00</b>	<b>(60,311,527.00)</b>
<b>Net Cash Generated By Operating Activities</b>	<b>182,953,749.00</b>	<b>(60,311,527.00)</b>
<b>Cash Flows From Investing Activities</b>		
Proceeds on Sale of Financial Assets	-	-
Purchase of Investment	(145,285,571.00)	(153,788,000.00)
Purchase of Property, Plant and Equipment (Project Assets)	(92,471,327.00)	(1,532,821.00)
Purchase of Property, Plant and Equipment (General Assets)	(1,335,391.00)	-
Sale of Property, Plant and Equipment	-	-
<b>Net Cash (Used In)/Generated By Investing Activities</b>	<b>(239,092,289.00)</b>	<b>(155,320,821.00)</b>
<b>Cash Flows From Financing Activities</b>		
Increase or Decrease of Borrowings	20,311,915.00	(14,873,079.00)
Increase or Decrease in Share Capital	-	267,907,500.00
Dividends Paid on Equity Shares	-	-
Increased Security Premium	-	43,743,065.00
Right Share Issue Expenses	(1,097,942.00)	(1,054,544.00)
Finance Expenses	(21,200,722.00)	(31,794,178.00)
<b>Net Cash Used In Financing Activities</b>	<b>(1,986,749.00)</b>	<b>263,928,764.00</b>
<b>Net Increase In Cash And Cash Equivalents</b>	<b>(58,125,289.00)</b>	<b>48,296,416.00</b>
Cash And Cash Equivalents At The Beginning Of The Year	59,086,997.00	10,790,581.00
Effects Of Exchange Rate Changes on the Balance Of Cash And Cash Equivalents Held In Foreign Currencies	-	-
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>961,708.00</b>	<b>59,086,997.00</b>

The accompanying notes are integral parts of the financial statement:

Date:

Kathmandu, Nepal

**On the Behalf of Company**

As per Our Report of Even Date

For: I.P. Mainali and Associates

**Chartered Accountants**

Director  
Mrs. Poonam Karki

Independent Director  
Mrs. Samjhana Tajale

Chairman  
Dr. Bhushan Guragain

CA Indra Prashad Mainali  
Proprietor

Finance Manager

Director  
Dr. Abhinav Dahal

Director  
Mr. Ramesh Adhikari

Director  
Mr. Saurav Guragain



**Barun Hydropower Company Limited**  
**Statement of changes in equity for the year ended Ashad 31, 2081 (15 July 2024)**  
All amounts are in Rs unless otherwise stated

Particulars	Share Capital	Reserves and Surplus					Total
		Capital Reserve	Securities Premium Reserve	Equity Instrument Through Other Comprehensive Income	General Reserve	Retained Earnings	
<b>Balance As At Ashad 32, 2079</b>	<b>267,907,500.00</b>	-	-	-	-	<b>10,742,648.00</b>	<b>278,650,148.00</b>
Issue of Share Capital	267,907,500.00	-	-	-	-	-	267,907,500.00
Share Premium Received	-	-	43,743,065.00	-	-	-	43,743,065.00
Profit For The Year	-	-	-	-	8,767,869.00	8,767,869.00	8,767,869.00
Other Comprehensive Income For The Year, Net of Income Tax	-	-	-	-	(1,054,544.00)	(1,054,544.00)	(1,054,544.00)
Payment of Dividends	-	-	-	-	-	-	-
Transfer To Retained Earnings	-	-	-	-	-	-	-
<b>Balance As At Ashad 31, 2080</b>	<b>535,815,000.00</b>	-	<b>43,743,065.00</b>	-	-	<b>18,455,973.00</b>	<b>598,014,038.00</b>
Issue of Share Capital	-	-	-	-	-	-	-
Share Premium Received	-	-	-	-	-	-	-
Profit For The Year	-	-	-	-	4,938,778.00	4,938,778.00	4,938,778.00
Previous Year Tax Effect	-	-	-	-	(504,890.00)	(504,890.00)	(504,890.00)
Right Share Issue Expenses	-	-	-	-	(1,097,942.00)	(1,097,942.00)	(1,097,942.00)
Other Comprehensive Income For The Year, Net Of Income Tax	-	-	-	-	-	-	-
Payment of Dividends	-	-	-	-	-	-	-
Transfer To Retained Earnings	-	-	-	-	-	-	-
<b>Balance As At Ashad 31, 2081</b>	<b>535,815,000.00</b>	-	<b>43,743,065.00</b>	-	-	<b>21,791,919.00</b>	<b>601,349,984.00</b>

The accompanying notes are integral parts of the financial statement:

Date:

Kathmandu, Nepal

**On the Behalf of Company**

Director  
Mrs. Poonam Karki

Independent Director  
Mrs. Samjhana Tajale

Chairman  
Dr. Bhushan Guragain

CA Indra Prashad Mainali  
Proprietor

Finance Manager  
Dr. Abhinav Dahal

Director  
Mr. Ramesh Adhikari

Director  
Mr. Saurav Guragain

As per Our Report of Even Date  
For: I.P. Mainali and Associates  
**Chartered Accountants**



## Barun Hydropower Company Ltd

### Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)

#### 1 COMPANY BACKGROUND

Barun Hydropower Company Limited (from herein referred as the Company) is a limited liability company registered under the Company Act 2063 in Nepal as a public limited company. The company has been established with the objective of generating hydropower. The company has, in operation of 4.5 MW hydroelectricity project known as "Hewakhola Small Hydropower Project" at Sankhuwashava district. This project is constructed on Build, Own, Operate, Transfer (BOOT) model having its License period remaining is 18 years 10 month at the end of Ashad, 2081. After the license period, the project has to be transferred to Nepal Government in running condition.

This is the separate financial Statements of the Company.

#### 2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the applicable Nepal Financial Reporting Standards (NFRS) as issued by the Accounting Standard Board (ASB), Nepal. The financial statements have also been prepared in accordance with the relevant presentational requirements of the Companies Act, 2063 of Nepal.

These financial statements were authorized for issue by the Board of Directors on 2081/05/12. The Board of Directors acknowledges the responsibility of preparation of financial statements.

#### 3 SIGNIFICANT ACCOUNTING POLICIES

##### 3.1 Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below:

- i) Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.
- ii) Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.
- (iii) Financial assets and financial liabilities measured at fair value.
- (iv) Financial statements prepared under Going Concern and accrual basis.
- (v) The financial statements are presented in Nepalese Rupee (Rs.), which is the functional and presentation currency of the Company. Amounts in the financial statements are rounded off to the nearest rupee.



## Barun Hydropower Company Ltd

### Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)

#### 3.2 Investments in Subsidiaries

Company has option to account for the investments in subsidiaries, joint ventures and associates either: (a) at cost; (b) in accordance with NFRS 9; or (c) using the equity method as described in NAS 28. The Company measured the investment in subsidiaries at cost.

#### 3.3 Property, Plant and Equipment

i) Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.

ii) Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

iii) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

iv) An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal, any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognized.

#### 3.4 Depreciation & Amortization

i) Depreciation is recognized so as to write off the cost of assets less their residual values over their useful lives, using the diminishing balance method.

ii) The estimated useful life and depreciation method are reviewed at the end of each reporting period, with any changes in estimates being applied prospectively. For assets acquired during the fiscal year, full value is used for depreciation calculations for those added up to the end of Poush, two-thirds of the value is applied to assets added from the beginning of Magh through the end of Chaitra, and one-third of the value is considered for assets acquired from the beginning of Baishakha through the end of Ashad, due to the practical difficulty of calculating depreciation on a day-to-day basis.

iii) The depreciation rates at which the assets are depreciated are as follows: -

Category of Assets	Depreciation Rate
Plant & Machinery	15% (WDV)
Automobiles	20% (WDV)
Office Equipment	25% (WDV)
Furniture & Fixtures	25% (WDV)
Computer & Accessories	25% (WDV)

The Company has Hewa Khola Small Hydropower Projects under operations. The company has depreciated such project assets on straight line basis over the remaining life of project. The remaining licensee period of the project is 19 year 10 month at Ashad end, 2080.



## Barun Hydropower Company Ltd

### Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)

#### 3.5 Intangible Assets

i) Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The amortizable amount of intangible assets is allocated over the best estimate of its useful life on a straight-line basis.

ii) An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognized in profit or loss when the asset is derecognized.

#### 3.6 Impairment of Tangible and Intangible Assets:

Property, plant and equipment and intangible assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

#### 3.7 Classification of Current and Non current of Assets and Liabilities.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in NAS 1 - Presentation of Financial Statements based on the nature and the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

The company has classified the assets as current when:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Expected to be realized within twelve Month.
- Cash and cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;
- Held primarily for the purpose of the trading.

All other assets are classified as non-current.

The company has classified the liability as current when:

- It expects to be settled in normal operating cycle;
- It is due to be settled within twelve months after the reporting period;
- There is no unconditional right to defer the settlement of the liability for at least twelve months after reporting period;
- Held primarily for the purpose of the trading.



## Barun Hydropower Company Ltd

### Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)

The company has classified all other liabilities as non-current.

Deferred tax assets/ liabilities are classified as non-current.

#### 3.8 Revenue from Contracts with Customers

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates, penalties and other similar items.

Revenue from operations comprises of sale of power. It is recognized at an amount that reflects the consideration for which the Company expects to be entitled in exchange for transfer of power to the customer.

Revenue from sale of power is accounted in accordance with tariff provided in Power Purchase Agreement (PPA) with the Nepal Electricity Authority (NEA) and no significant uncertainty as to the measurability or collectability exist.

#### 3.9 Other Income

- (i) Revenue from Consultancy Management assignments is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the services and excludes amounts collected on behalf of third parties.
- (ii) Dividend income from subsidiaries is recognized when the entity right to receive the dividend is established.
- (iii) Insurance and Miscellaneous income are recognized when it is highly probable that a significant reversal in the amount of revenue recognized will not occur in the future and consideration is expected to be received.

#### 3.10 Employee Benefits

Compensation to employees for services rendered is measured and accounted for in accordance with NAS 19 on Employee Benefits.

##### *Short Term-Employee Benefits*

Employee Benefits such as salaries, allowances, and non-monetary benefits which fall due for payment within a period of twelve months after rendering service, are charged as expense to profit or loss in the period in which the service is rendered.

#### 3.11 Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets is substantially ready for their intended use or sale. All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

#### 3.12 Income Tax

Income tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*



## Barun Hydropower Company Ltd

### Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

#### *Deferred tax*

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

#### *Current and Deferred Tax for The Year*

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

### **3.13 Leases**

The Company, as a lessee, recognizes a right of use asset and a lease liability for its leasing arrangements, as the contract conveys the right to control the use of an identified asset. The contract conveys the right to control the use of an identified asset, as it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right of use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For short-term and low value leases, where all the risk and rewards incidental to ownership are not transferred to the Company (an "operating lease"), the total rentals payable under the lease are charged to the profit or loss statement over lease term.



## Barun Hydropower Company Ltd

### Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)

#### 3.14 Cash Flow Statement

The Cash Flow Statement is prepared by the indirect method set out in NAS 7 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities of the Company.

#### 3.15 Cash & Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalent includes cash in hand, balances with banks that are readily convertible and fixed deposit with original maturity of less than 3 months to know amount of cash and which are subject to an insignificant risk of change in value.

#### 3.16 Trade Receivable

Trade receivable are amount due from Nepal Electricity Authority for electricity sold in the ordinary course of business. These are classified as current asset, if the collection is expected within twelve months after the reporting period. Where the collection is expected after twelve months after the reporting period, they are presented as non-current assets.

#### 3.17 Provisions and Contingencies

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

A contingent liability is a possible obligation that arises from past event whose existence will be confirmed by the occurrence of one or more uncertain future events beyond the control of the company or present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligations or a reliable estimate of the amount of obligation cannot be made.

A contingent asset is neither recognized nor disclosed in the financial statements.

#### 3.18 Financial Instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

#### *Financial Assets*

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.



## Barun Hydropower Company Ltd

### Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)

All recognized financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

#### *Classification of Financial Assets*

Debt instruments that meet the following conditions are subsequently measured at amortized cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets are subsequently measured at fair value.

#### *Effective Interest Method*

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognized in profit or loss and is included in the "Other income" line item.

#### *Financial assets at Fair Value Through Profit or Loss (FVTPL)*

Financial instruments that do not meet the amortized cost criteria or Fair Value Through Other Comprehensive Income (FVTOCI) criteria are measured at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognized in profit or loss. Dividend on financial assets at FVTPL is recognized when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

#### *Impairment of Financial Assets*

The Company applies the expected credit loss (ECL) model for recognizing impairment loss on financial assets measured at amortized cost, trade receivables and other contractual rights to receive cash or other financial asset.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to life time ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in profit or loss.



## Barun Hydropower Company Ltd

### Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)

#### *Financial Liabilities and Equity Instruments*

##### *Classification as Debt or Equity*

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

##### *Equity Instruments*

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

##### *Financial Liabilities*

All financial liabilities are subsequently measured at amortized cost using the effective interest method or at FVTPL.

##### *Financial Liabilities at FVTPL*

Financial liabilities at FVTPL represented by contingent consideration that are measured at fair value with all changes recognized in the profit or loss.

##### *Derecognition of Financial Instruments*

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

## 4 Critical Accounting Judgments, Key Sources of Estimation and Uncertainty

In application of the Company's accounting policies, which are described in note 3, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

##### *Critical Judgements in Applying Accounting Policies*

The following are the critical judgements, apart from those involving estimations that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the financial statements.

##### *Income Taxes*



## **Barun Hydropower Company Ltd**

### **Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)**

The Company's tax jurisdiction is in Nepal. Significant judgments are involved in determining the provision for income taxes, including the amount expected to be paid or recovered in connection with uncertain tax positions.

#### *Key Sources of Estimation Uncertainty*

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### *Useful Lives of Property, Plant and Equipment*

As described above, the Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. There was no change in the useful life of property, plant and equipment as compared to previous year.

#### *Impairment of Trade Receivables*

The Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns, customer status, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

#### *Effective Interest Rate*

The company estimates the interest payments for the future period at 11.34% according to the repayment schedule provided by the bank of the interest rate for the purpose of the calculation of effective interest rate.



Barun Hydropower Company Limited  
Notes to the financial statements for the Period ended Ashad 31, 2081 (15 July, 2024)  
All amounts are in Rs unless otherwise stated

5. Property, Plant and Equipment (General Assets)

Particulars	Cost or deemed cost			Accumulated depreciation and impairment			Carrying Amount		
	Balance at Ashad 31, 2080	Additions	Disposals	Balance at Ashad 31, 2081	Eliminated on disposals of assets	Impairment losses recognised in profit or loss	Depreciation expenses	Balance at Ashad 31, 2081	As at Ashad 31, 2080
<b>Property Plant And Equipment</b>									
Furniture, Fixture & Office Equipment	4,323,282.00	515,391.00	-	4,838,673.00	-	-	359,440.00	3,599,982.00	1,238,691.00
Automobiles	5,786,046.00	-	-	5,786,046.00	-	-	549,866.00	3,586,586.00	2,199,460.00
Generator	10,109,328.00	820,000.00	-	820,000.00	-	-	123,000.00	697,000.00	3,832,066.00
<b>Subtotal</b>	<b>10,109,328.00</b>	<b>1,335,391.00</b>	<b>-</b>	<b>11,444,719.00</b>	<b>-</b>	<b>-</b>	<b>1,032,306.00</b>	<b>7,309,568.00</b>	<b>7,664,132.00</b>
Capital Work In Progress	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>10,109,328.00</b>	<b>1,335,391.00</b>	<b>-</b>	<b>11,444,719.00</b>	<b>-</b>	<b>-</b>	<b>1,032,306.00</b>	<b>7,309,568.00</b>	<b>7,664,132.00</b>

Previous Year

Particulars	Cost or Deemed cost			Accumulated depreciation and impairment			Carrying Amount		
	Balance as at Ashad 31, 2079	Additions	Disposals	Balance at Ashad 31, 2080	Eliminated on disposals of assets	Impairment losses recognised in profit or loss	Depreciation expenses	Balance at Ashad 31, 2080	Balance as at Ashad 31, 2079
<b>Property Plant And Equipment</b>									
Furniture And Fixtures & Office Equipment	3,640,461.00	682,821.00	-	4,323,282.00	-	-	231,457.00	3,240,542.00	1,082,740.00
Automobiles	4,936,046.00	850,000.00	-	5,786,046.00	-	-	687,332.00	3,036,720.00	2,749,326.00
<b>Subtotal</b>	<b>8,576,507.00</b>	<b>1,532,821.00</b>	<b>-</b>	<b>10,109,328.00</b>	<b>-</b>	<b>-</b>	<b>918,789.00</b>	<b>6,277,262.00</b>	<b>3,218,034.00</b>
Capital Work In Progress	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>8,576,507.00</b>	<b>1,532,821.00</b>	<b>-</b>	<b>10,109,328.00</b>	<b>-</b>	<b>-</b>	<b>918,789.00</b>	<b>6,277,262.00</b>	<b>3,218,034.00</b>

Barun Hydropower Company Limited  
Notes to the financial statements for the Period ended Ashad 31, 2081 (15 July, 2024)  
All amounts are in Rs unless otherwise stated

6. Property, Plant and Equipment (Project Assets)

Particulars	Cost or deemed cost			Accumulated depreciation and impairment			Carrying Amount		
	Balance at Ashad 31, 2080	Additions from separate acquisitions	Transfer from Project assets under Developments	Balance at Ashad 31, 2081	Balance at Ashad 31, 2080	Depreciation expense	Impairment losses recognised in profit or loss	Balance at Ashad 31, 2081	As at Ashad 31, 2080
<b>Project Assets</b>									
Hewa Khola Small Hydropower Projects	648,485,675.00	92,471,327.00	-	740,957,002.00	235,564,109.00	25,481,995.00	-	261,046,104.00	412,921,566.00
<b>Subtotal</b>	<b>648,485,675.00</b>	<b>92,471,327.00</b>	<b>-</b>	<b>740,957,002.00</b>	<b>235,564,109.00</b>	<b>25,481,995.00</b>	<b>-</b>	<b>479,910,898.00</b>	<b>412,921,566.00</b>
Project Assets (Under Development)	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>648,485,675.00</b>	<b>92,471,327.00</b>	<b>-</b>	<b>740,957,002.00</b>	<b>235,564,109.00</b>	<b>25,481,995.00</b>	<b>-</b>	<b>479,910,898.00</b>	<b>412,921,566.00</b>

Previous Year

Particulars	Cost or deemed cost			Accumulated amortization and impairment			Carrying Amount		
	Balance as at Shrawan 1, 2079	Additions from separate acquisitions	Transfer from Intangible assets under Developments	Balance as at Ashad 31, 2080	Balance as at Shrawan 1, 2079	Amortization expense	Impairment losses recognised in profit or loss	Balance at Ashad 31, 2080	As at Ashad 31, 2079
<b>Project Assets (Under Development)</b>									
Hewa Khola Small Hydropower Projects	648,485,675.00	-	-	648,485,675.00	214,744,534.00	20,819,575.00	-	235,564,109.00	433,741,141.00
<b>Subtotal</b>	<b>648,485,675.00</b>	<b>-</b>	<b>-</b>	<b>648,485,675.00</b>	<b>214,744,534.00</b>	<b>20,819,575.00</b>	<b>-</b>	<b>235,564,109.00</b>	<b>433,741,141.00</b>
Project Assets (Under Development)	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>648,485,675.00</b>	<b>-</b>	<b>-</b>	<b>648,485,675.00</b>	<b>214,744,534.00</b>	<b>20,819,575.00</b>	<b>-</b>	<b>235,564,109.00</b>	<b>433,741,141.00</b>

Hewa Khola Small Hydropower Project is in pledged as security against the loan form Bank



## Barun Hydropower Company Limited

Notes to the financial statements for the period ended Arshad 31,2081 (15 July 2024)

All amounts are in Rs unless otherwise stated

### 7. Investment in Subsidiaries

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Jala Shakti Hydro Company Pvt. Ltd. (at Cost)	248,680,000.00	103,788,000.00
<b>Total</b>	<b>248,680,000.00</b>	<b>103,788,000.00</b>

### 8. Trade Receivables

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Nepal Electricity Authority	3,400,927.00	6,547,458.00
<b>Total</b>	<b>3,400,927.00</b>	<b>6,547,458.00</b>

### 9. Cash and Cash Equivalents

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
<b>Balances with Banks</b>	<b>961,708.00</b>	<b>59,084,763.00</b>
Himalayan Bank Ltd	422,466.00	526,877.00
Himalayan Bank Ltd (24)	3,453.00	3,453.00
Rastriya Banijya Bank Ltd, Chainpur (769)	3,204.00	3,204.00
Everest Bank Ltd	59,624.00	59,624.00
Laxmi Sunrise Bank Ltd	458,914.00	18,477,558.00
Global IME Bank Ltd. (033)	5,055.00	5,055.00
Global IME Bank Ltd. (303)	8,992.00	8,992.00
Laxmi Sunrise Bank (Fixed Deposit)	-	40,000,000.00
<b>Cash in hand</b>	<b>-</b>	<b>2,234.00</b>
<b>Cash and Cash Equivalents as Per Balance Sheet</b>	<b>961,708.00</b>	<b>59,086,997.00</b>

(Maturity Period more than 3 months but less than 12 months)		
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Cash and Cash Equivalents as Per Statement of Cash Flows	961,708.00	59,086,997.00
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### 10. Investments in Equity Instruments through FVTPL

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Investment in Shares	55,994,667.00	54,321,955.00
<b>Total</b>	<b>55,994,667.00</b>	<b>54,321,955.00</b>

Note: The cost of investment in equity instruments is Rs 51,946,000.00 (PY : 52,339,570).

### 11. Other Financial Assets - Current

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Security Deposit (NEA)	5,000.00	5,000.00
Insurance claim receivable	55,209,000.00	-
LC Margin	714,200.00	714,200.00
Calls in Advance ( Jala Sakti)	-	96,212,000.00
<b>Total</b>	<b>55,928,200.00</b>	<b>96,931,200.00</b>

### 12. Current Tax Assets

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Advance Income Tax	2,695,405.00	2,183,046.00
<b>Total</b>	<b>2,695,405.00</b>	<b>2,183,046.00</b>



## Barun Hydropower Company Limited

Notes to the financial statements for the period ended Arshad 31,2081 (15 July 2024)

All amounts are in Rs unless otherwise stated

### 13. Other Assets - Current

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Prepaid Insurance	759,361.00	2,173,501.00
<b>Advance to Suppliers &amp; Other</b>		
Anmol Friendship Engineering Construction	-	200,000.00
G & G Infra Pvt. Ltd.	55,539,328.00	-
Jibanath Pokharel	-	150,000.00
Gidro Energiya Company Ltd	14,280,000.00	
Jirel Construction	9,400,000.00	9,400,000.00
Mangaladevi Construction		200,000.00
Site Work Advance	2,000,000.00	
New Jirel Construction	4,560,000.00	4,560,000.00
Orient Hydro Engineering P Ltd		
NEPCA	540,000.00	540,000.00
Ngadi Group Power Limited	-	39,000,000.00
Megharaj Basnet ( Site Advance)	-	269,918.00
<b>Total</b>	<b>87,078,689.00</b>	<b>56,493,419.00</b>

### 14. Equity Share Capital

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Equity share capital	535,815,000.00	535,815,000.00
<b>Total</b>	<b>535,815,000.00</b>	<b>535,815,000.00</b>

<b>Authorized Share capital :</b>		
Equity shares of Rs.100 each (as at Ashad 31, 2081: 12,000,000; as at Ashad 31,2080: 6,000,000)	1,200,000,000.00	600,000,000.00
<b>Issued :</b>		
Equity shares of Rs.100 each (as at Ashad 31, 2081: 10,716,300; as at Ashad 31,2080: 5,358,150)	1,071,630,000.00	535,815,000.00
<b>Paid-up capital :</b>		
53,58,150 fully paid equity shares of Rs.100 each (as at Ashad 31, 2081: 5,358,150; as at Ashad 31, 2080: 5,358,150)	535,815,000.00	535,815,000.00
	<b>535,815,000.00</b>	<b>535,815,000.00</b>

The Company has single class of equity shares having face value of Rs. 100 per share. Every shareholders holding equity shares shall have voting rights in proportion to their share.

### Reconciliation of number of share outstanding

Particular	As at Ashad 31,2081	As at Ashad 31,2080
Balance at the beginning of the year	5,358,150	2,679,075
Add: Bonus share issued	-	-
Add: Right Share issues	-	2,679,075
<b>Balance at the end of the year</b>	<b>5,358,150</b>	<b>5,358,150</b>



## Barun Hydropower Company Limited

Notes to the financial statements for the period ended Arshad 31,2081 (15 July 2024)

All amounts are in Rs unless otherwise stated

### 15. Other Equity

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
<b>Reserve For Equity Instruments Through Other Comprehensive Income</b>		
Balance at Beginning Of Year		
Net Fair Value Gain On Investments In Equity Instruments at FVTOCI		
Income Tax On Net Fair Value Gain On Investments In Equity Instruments at FVTOCI		
<b>Balance At End Of The Year</b>		
<b>Share Premium</b>	<b>43,743,065.00</b>	<b>43,743,065.00</b>
<b>Retained Earnings</b>	<b>21,791,919.00</b>	<b>18,455,973.00</b>
Balance At Beginning Of Year	18,455,973.00	10,742,648.00
Profit For The Year	4,938,778.00	8,767,869.00
Previous Year Tax Effect	(504,890.00)	
Right Share Issue Expenses	(1,097,942.00)	(1,054,544.00)
Dividend Paid (Bonus Share)	-	-
Dividend Paid (Cash)	-	-
<b>Balance at End of the Year</b>	<b>65,534,984.00</b>	<b>62,199,038.00</b>
<b>Total</b>	<b>65,534,984.00</b>	<b>62,199,038.00</b>

### 16. Non-current Borrowings

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
<b>Secured – at Amortised Cost</b>		
Term loans	-	-
<b>From Banks</b>		
Himlayan Bank Limited (TL1)	102,908,227.00	104,056,191.00
Himlayan Bank Limited (TL 2)	44,564,132.00	45,136,890.00
Himalayan Bank Limited (TL3)	27,365,734.00	28,705,643.00
Less: Current Portion of Long Term Loan	(2,195,604.00)	(25,568,150.00)
<b>Total Non-current Borrowings</b>	<b>172,642,489.00</b>	<b>152,330,574.00</b>

## Barun Hydropower Company Limited

Notes to the financial statements for the period ended Arshad 31,2081 (15 July 2024)

All amounts are in Rs unless otherwise stated

### 17. Deferred Tax (Assets) and Liabilities

Particulars	As at Ashad 31, 2081	As at Ashad 31, 2080
Deferred tax Assets (Net)		
Deferred tax liabilities		
On Investment in Share Through FVTPL	776,708.00	504,890.00
On Investment in Associates Through FVTOCI		
<b>Total</b>	<b>776,708.00</b>	<b>504,890.00</b>
Deferred Tax (Asset)		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Net Total</b>	<b>776,708.00</b>	<b>504,890.00</b>

### Movement in deferred tax liabilities/(assets) balances

For the year ended Ashad 31, 2081 (July 16, 2024)

Particulars	As at Asad 31, 2081	Reconized in Profit or Loss	Reconized in OCI	As at Asad 31, 2080
Deferred tax liabilities				
On Investment in Share Through FVTPL	776,708.00	271,818.00	-	504,890.00
On Investment in Associates Through FVTOCI	-	-	-	-
<b>Total Deferred tax liabilities</b>	<b>776,708.00</b>	<b>271,818.00</b>	<b>-</b>	<b>504,890.00</b>
Deferred tax (Assets)				
<b>Total Deferred tax (Assets)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred tax Liabilities (Assets) - Net</b>	<b>776,708.00</b>	<b>271,818.00</b>	<b>-</b>	<b>504,890.00</b>



## Barun Hydropower Company Limited

Notes to the financial statements for the period ended Arshad 31,2081 (15 July 2024)

All amounts are in Rs unless otherwise stated

### 18. Current Borrowings

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
<b>Unsecured - At Amortised Cost</b>		
(a) Loans Repayable On Demand		
- From Banks (Bank Overdraft)	-	-
- Current Portion Of Long Term Loan	2,195,604.00	25,568,150.00
Short Term Loan ( 345)	19,160,000.00	
Short Term Loan ( 346)	62,200,000.00	
Short Term Loan LC	40,000,000.00	
<b>Total</b>	<b>123,555,604.00</b>	<b>25,568,150.00</b>

### 19. Other Financial liabilities - Current

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Audit Fee Payable	223,000.00	223,000.00
BP Adventure Ishan JV	790,006.00	790,006.00
Clean Energy Consultant	59,772.00	59,772.00
Deyang Dongsan Hydropower ( LC Payable)	20,740,302.00	
Eastern Electrical Enterprises	15,176.00	-
House rent Payable	-	54,000.00
Nepal Electrical & Rewinding Works	-	256,548.00
Salary Payable	655,126.00	945,565.00
Meeting allowances payable	300,050.00	34,000.00
Royalty Payable	614,950.00	677,880.00
RBB Merchant Banking Ltd	48,500.00	55,111.00
TBI Publication Pvt Ltd		26,813.00
Jalshakti Hydro Company Pvt. Ltd.	3,182,000.00	-
<b>Retention Payable</b>		
BP Adventure Ishan JV	9,615,803.00	9,615,803.00
<b>Total</b>	<b>36,244,685.00</b>	<b>12,738,498.00</b>

### 20. Current Tax liabilities

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Provision for Income Tax	876,443.00	4,198,442.00
<b>Total</b>	<b>876,443.00</b>	<b>4,198,442.00</b>

### 21. Other Current Liabilities

Particulars	As at Ashad 31,2081	As at Ashad 31,2080
Gratuity Fund	2,079,445.00	2,079,445.00
TDS Payable	663,815.00	580,088.00
Provision for CSR	201,143.00	201,143.00
Bonus Payable to Employee	395,329.00	395,329.00
<b>Total</b>	<b>3,339,732.00</b>	<b>3,256,005.00</b>



## Barun Hydropower Company Limited

Notes to the financial statements for the period ended Arshad 31,2081 (15 July 2024)

All amounts are in Rs unless otherwise stated

### 22. Revenue From Operations

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Electricity Sale to NEA	3,492,187.00	79,708,950.00
<b>Total</b>	<b>3,492,187.00</b>	<b>79,708,950.00</b>

### 23. Cost of Sales

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Royalty (Against Installed Capacity)	450,000.00	450,000.00
Royalty (Against Generation)	68,019.00	1,593,872.00
<b>Project Operation</b>		
Compensation for Land	150,000.00	-
Custom Clearance Expenses	350,000.00	-
Electricity Expenses (Internal consumption)	91,260.00	
Exchange loss	208,692.00	
Fule and Lubricants (site)	703,473.00	
Insurance Expenses	2,586,892.00	3,359,658.00
Local Conveyances	445,820.00	102,660.00
Refreshment	1,195,949.00	439,343.00
Repair and Maintenance transmission line		4,462,540.00
Repair expense	-	20,300.00
Site Office Expenses	991,745.00	630,882.00
Survey Expenses	378,437.00	-
Travelling Expenses	839,961.00	33,946.00
Utensils and Utility	342,431.00	141,520.00
<b>Employee Benefit Expenses</b>		
Staff Salary and Allowances	3,794,200.00	4,624,000.00
SSF Employer Contribution	443,820.00	-
Dashain Allowances	312,000.00	-
Leave Salary	338,633.00	566,433.00
<b>Total</b>	<b>13,691,332.00</b>	<b>16,425,154.00</b>

### 24. Other Income

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Dividend Income	50,000.00	42,750.00
Interest Income	1,024,350.00	14,553,637.00
Management Fee	16,800,000.00	
Accidental Claim	-	1,057,500.00
Insurance Claim (LOP)	55,209,000.00	-
<b>Total</b>	<b>73,083,350.00</b>	<b>15,653,887.00</b>



## Barun Hydropower Company Limited

Notes to the financial statements for the period ended Ashad 31,2081 (15 July 2024)

All amounts are in Rs unless otherwise stated

### 25. Administrative Expenses

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Audit Fee	226,000.00	226,000.00
Advertisement Expenses	96,953.00	146,392.00
AGM Expenses	219,000.00	115,000.00
Consultancy Fees	128,000.00	-
Credit Rating Expenses	56,500.00	56,500.00
Electricity and Water Expenses	143,075.00	145,226.00
Fuel and Lubricants Expenses	83,766.00	216,340.00
Fine and Penalty	482,585.00	495,484.00
OCR Fines	-	15,400.00
Registration and Renewal	190,700.00	47,801.00
Repair and Maintenance( Block C)	48,687.00	51,280.00
Office Rent	1,200,000.00	720,000.00
Medical Expn.	-	90,000.00
RTS annual fee	500,000.00	55,111.00
RTS Expenses	39,746.00	-
Membership Fee	10,000.00	20,000.00
Meeting Allowances	378,000.00	351,000.00
Telephone and Internet	37,600.00	78,355.00
CDS and Clearing Charge	170,000.00	140,000.00
Royalty of Forest	13,836.00	8,378.00
IPPAN Membership	24,000.00	24,000.00
NEPSE Annual Fee	100,000.00	50,000.00
Office Expenses	731,487.00	436,432.00
Miscellaneous Expn.	438,739.00	492,766.00
Accidental Compensation	-	1,657,500.00
Printing and Stationery	54,000.00	55,430.00
Vehicle Renewal	51,000.00	-
Local Administration Expenses	1,950.00	-
<b>Total</b>	<b>5,425,624.00</b>	<b>5,694,395.00</b>

### 26. Employee Benefits Expenses

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Head Office salary	4,278,200.00	4,656,000.00
SSF Employer Contribution	254,460.00	854,400.00
Dashain Allowances	403,000.00	755,000.00
<b>Total</b>	<b>4,935,660.00</b>	<b>6,265,400.00</b>



**Barun Hydropower Company Limited**  
**Notes to the financial statements for the period ended Arshad 31,2081 (15 July 2024)**  
**All amounts are in Rs unless otherwise stated**

**27. Finance Cost**

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
<b>Bank &amp; Financial Institution</b>		
Bank Charges & Commissions	726,813.00	1,608.00
Interest for OD	-	29,727.00
Interest	21,031,750.00	20,693,846.00
	<b>21,758,563.00</b>	<b>20,725,181.00</b>
NFRS Adjustments	(557,841.00)	11,068,997.00
<b>Total</b>	<b>21,200,722.00</b>	<b>31,794,178.00</b>

**28. Depreciation And Amortization Expenses**

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Depreciation Of Property, Plant And Equipment ( General Assets)	1,032,306.00	918,789.00
Depreciation Of Property, Plant And Equipment ( Project Assets)	25,481,995.00	20,819,575.00
Amortization on Intangible Assets		
<b>Total Depreciation And Amortisation Pertaining To Continuing Operations</b>	<b>26,514,301.00</b>	<b>21,738,364.00</b>

**29. Fair Value Gain ( Loss) on Investment through FVTPL**

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Investment in Equity Instruments at Cost	54,715,526.00	51,946,000.00
Investment in Equity Instruments at Fair value	55,994,667.00	54,321,955.00
<b>Total</b>	<b>1,279,141.00</b>	<b>2,375,955.00</b>

**30. Impairment Losses**

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Impairment of Financial Assets		
Impairment of non Financial Assets		2,500,000.00
<b>Total</b>	<b>-</b>	<b>2,500,000.00</b>

**31. Income Taxes Relating To Continuing Operations**

**31.1 Income Tax Recognised In Profit Or Loss**

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
<b>Current tax</b>		
In respect of the current year	876,443.00	4,198,442.00
	876,443.00	4,198,442.00
<b>Deferred tax</b>		
In respect of the current year	271,818.00	-
	271,818.00	-
<b>Total income tax expense recognised in the</b>	<b>1,148,261.00</b>	<b>4,198,442.00</b>

**31.2 Income Tax Recognised In Other Comprehensive Income**

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
In respect of the current year	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**Barun Hydropower Company Limited**  
**Notes to the financial statements for the period ended Arshad 31,2081 (15 July 2024)**  
**All amounts are in Rs unless otherwise stated**

**33. Segment Reporting**

The management evaluates the company's performance and allocates resources based on the analysis of various performance indicators, however the company is primarily engaged in only one segment, i.e., "Generation and sale of electricity" and that all its operations are in Nepal. Hence the company does not have any reportable segments as per NFRS 8 "Operating Segments".

**34.1 Financial risk management objectives**

The Company's principal financial liabilities, comprise trade and other payables and borrowings. The main purpose of these financial liabilities is to support its operations. The Company's principal financial assets include trade and other receivables, cash & cash equivalents, short-term deposits that are derived directly from its operations and investments in equity share. The Company's activities expose it to a variety of financial risks: credit risk, liquidity risk, market risk (including foreign currency risk). The Company's Board of Directors reviews and sets out policies for managing these risks and monitors suitable actions taken by management to minimize potential adverse effects of such risks on the company's operational and financial performance.

**34.2 Credit Risk**

Credit risk arises when a counterparty defaults on its contractual obligations to pay resulting in financial loss to the Company. The credit risk for the Company primarily arises from credit exposures to trade receivables.

**Trade and other receivables:** The Company's business is predominantly through sales of power. The Company has PPA agreement with Nepal Electricity Authority (NEA). NEA is government body due to which the risk of credit default is significantly low.

**Other Financial Assets:** Credit risk from balances with banks and financial institutions are managed by maintaining the balances with highly reputed Commercial banks only.

**34.3 Liquidity risk management**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with the financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that will always have sufficient liquidity to meet both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputations.

**Liquidity risk tables**

The following tables detail the Company's remaining contractual maturity for its financial liabilities with agreed repayment periods.

Financial Liabilities	Less than 1 year	2 - 4 years	5 years and above	Total
<b>31 Ashad, 2080</b>				
(i) Borrowings	25,568,150.00	116,243,351.94	36,087,221.81	177,898,723.75
(ii) Other Financial Liabilities	12,738,498.00			12,738,498.00
	<b>38,306,648.00</b>	<b>116,243,351.94</b>	<b>36,087,221.81</b>	<b>190,637,221.75</b>
<b>31 Ashad, 2081</b>				
(i) Borrowings	123,555,604.00	129,444,238.04	43,198,251.87	296,198,093.91
(iv) Other financial liabilities	36,244,685.00			36,244,685.00
	<b>159,800,289.00</b>	<b>129,444,238.04</b>	<b>43,198,251.87</b>	<b>332,442,778.91</b>

**34.4 Market Risk**

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market prices comprise three type of risk: interest rate risk, currency risk and other price risk such as equity price risk.

**Interest Rate Risk:** The company has material exposure to the debt instruments which has floating interest rate.

**Equity Price Risk:** The company has exposure to equity market as the company has invested in equity instrumnts which price are highly volatile. To mitigate this risk company has invested in highly reputed entities only.

**Foreign currency risk management**

The Company does not have of foreign currency trasactions so, there are no foregring currency trasaction risk.



## Barun Hydropower Company Limited

Notes to the financial statements for the period ended Arshad 31,2081 (15 July 2024)

All amounts are in Rs unless otherwise stated

### 34. 5 Categories of Financial Statements

Particulars	Year ended Ashad 31, 2080		Year ended Ashad 31, 2081	
	Carrying Amount	Fair value	Carrying Amount	Fair value
<b>ASSETS</b>				
<b>Current</b>				
(i) Trade Receivables	6,547,458.00	6,547,458.00	3,400,927.00	3,400,927.00
(ii) Cash and Cash Equivalents	59,086,997.00	59,086,997.00	961,708.00	961,708.00
(iii) Investment in Equity Instrument Through FVTPL	54,321,955.00	54,321,955.00	55,994,667.00	55,994,667.00
(iv) Other Financial Assets	96,931,200.00	96,931,200.00	55,928,200.00	55,928,200.00
<b>Total Assets</b>	<b>216,887,610.00</b>	<b>216,887,610.00</b>	<b>116,285,502.00</b>	<b>116,285,502.00</b>
<b>Liabilities</b>				
<b>Non current</b>				
Borrowings	152,330,574.00	152,330,574.00	172,642,489.00	172,642,489.00
<b>Current</b>				
(i) Borrowings	25,568,150.00	25,568,150.00	123,555,604.00	123,555,604.00
(ii) Other Financial Liabilities	12,738,498.00	12,738,498.00	36,244,685.00	36,244,685.00
<b>Total Liabilities</b>	<b>190,637,222.00</b>	<b>190,637,222.00</b>	<b>332,442,778.00</b>	<b>332,442,778.00</b>

### 35 Fair value measurements

This note provides information about how the Company determines fair values of various financial assets and financial liabilities.

Fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The directors are of the belief that the carrying amounts of financial assets and financial liabilities recognized in the financial statements approximate their fair values.



**Barun Hydropower Company Ltd**  
**For the F/Y 2080/81**  
**Calculation of Taxable Income**

Account Head	Total Expenses	Expenses Deductible	Expenses not Deductible	Expenses Deductible under separate Section	Annex	Remarks
<b>Cost of Sales</b>						
Royalty (Against Installed Capacity)	450,000.00	450,000.00				
Royalty (Against Generation)	68,019.00	68,019.00				
<b>Project Operation</b>						
Compensation for Land	150,000.00	150,000.00				
Custom Clearance Expenses	350,000.00	350,000.00				
Electricity Expenses (Internal consumption)	91,260.00	91,260.00				
Exchange loss	208,692.00	208,692.00				
Fule and Lubricants (site)	703,473.00	703,473.00				
Insurance Expenses	2,586,892.00	2,586,892.00				
Local Conveyances	445,820.00	445,820.00				
Refreshment	1,195,949.00	1,195,949.00				
Site Office Expenses	991,745.00	991,745.00				
Survey Expenses	378,437.00	378,437.00				
Travelling Expenses	839,961.00	839,961.00				
Utensils and Utility	342,431.00	342,431.00				
<b>Employee Benefit Expenses</b>						
Staff Salary and Allowances	3,794,200.00	3,794,200.00				
SSF Employer Contribution	443,820.00	443,820.00				
Dashain Allowances	312,000.00	312,000.00				
Leave Salary	338,633.00	338,633.00				
<b>Sub Total (A)</b>	<b>13,691,332.00</b>	<b>13,691,332.00</b>	-	-		
<b>Administrative Expenses</b>						
Audit Fee	226,000.00	226,000.00				
Advertisement Expenses	96,953.00	96,953.00				
AGM Expenses	219,000.00	118,000.00	101,000.00			
Consultancy Fees	128,000.00	128,000.00				
Credit Rating Expenses	56,500.00	56,500.00				
Electricity and Water Expenses	143,075.00	143,075.00				
Fuel and Lubricants Expenses	83,766.00	83,766.00				
Fine and Penalty	482,585.00	-	482,585.00			
Registration and Renewal	190,700.00	190,700.00				
Repair and Maintenance( Block C)	48,687.00	48,687.00				
Office Rent	1,200,000.00	1,200,000.00				
Medical Expn.	-	-				
RTS annual fee	500,000.00	500,000.00				
RTS Expenses	39,746.00	39,746.00				
Membership Fee	10,000.00	10,000.00				
Meeting Allowances	378,000.00	378,000.00				
Telephone and Internet	37,600.00	37,600.00				
CDS and Clearing Charge	170,000.00	170,000.00				
Royalty of Forest	13,836.00	13,836.00				
IPPAN Membership	24,000.00	24,000.00				
NEPSE Annual Fee	100,000.00	100,000.00				
Office Expenses	731,487.00	731,487.00				
Miscellaneous Expn.	438,739.00	-	438,739.00			
Printing and Stationery	54,000.00	54,000.00				
Vehicle Renewal	51,000.00	51,000.00				
Local Administration Expenses	1,950.00	1,950.00				
<b>Employee Benefit Expenses</b>						
Head Office salary	4,278,200.00	4,278,200.00				
SSF Employer Contribution	254,460.00	254,460.00				
Dashain Allowances	403,000.00	403,000.00				
<b>Sub Total (B)</b>	<b>10,361,284.00</b>	<b>9,338,960.00</b>	<b>1,022,324.00</b>	-		
<b>Other Expenses</b>						
Financial Expenses	21,200,722.00	-	(557,841.00)	21,758,563.00		U/S 14
Depreciation Charges	26,514,301.00	-	-	26,514,301.00		U/S 19
Share Issue Expenses	1,097,942.00	1,097,942.00				
Staff Bonus	-	-	-			
<b>Sub Total ©</b>	<b>48,812,965.00</b>	<b>1,097,942.00</b>	<b>(557,841.00)</b>	<b>48,272,864.00</b>		
<b>Grand Total (A+B+C+D)</b>	<b>72,865,581.00</b>	<b>24,128,234.00</b>	<b>464,483.00</b>	<b>48,272,864.00</b>		



**Barun Hydropower Company Ltd**  
**For the F/Y 2080/81**  
**Calculation of Taxable Income**

**A. Details of Income**

Particulars	Total Amount	Proportion	Remarks
Taxable Income-Energy	58,701,187.00	76.71%	
Taxable income-Other	17,824,350.00	23.29%	
Non Taxable Income	1,329,141.00		Non Taxable
<b>Total</b>	<b>77,854,678.00</b>	<b>100.00%</b>	

**B. Details of Expenses**

Particulars	Proportion	Apportionment of Deductable Expenses		
		On Proportion	Direct Connected	Total
Taxable Income-Energy	76.71%	10,949,089.00	58,127,368.00	69,076,457.00
Taxable income-Other	23.29%	3,324,641.00	-	3,324,641.00
<b>Total</b>	<b>100.00%</b>	<b>14,273,730.00</b>	<b>58,127,368.00</b>	<b>72,401,098.00</b>

**B.1 Details of Directly Connected Expenses**

Particulars	Amounts
Project Expenses	13,691,332.00
Depreciation Expenses(Project)	25,481,995.00
Interest Expenses TR Loan	18,954,041.00
<b>Total</b>	<b>58,127,368.00</b>

**B.2 Details of Indirect Expenses Expenses**

Particulars	Ratio	Administrative Expenses	Depreciation Expenses	Interest Expenses (Ex. Term Loan)	Other Expenses	Total Expenses
Taxable Income-Energy	76.71%	7,163,727.00	791,861.00	2,151,292.00	842,209.00	10,949,089.00
Taxable income-Other	23.29%	2,175,233.00	240,445.00	653,230.00	255,733.00	3,324,641.00
<b>Total</b>	<b>100.00%</b>	<b>9,338,960.00</b>	<b>1,032,306.00</b>	<b>2,804,522.00</b>	<b>1,097,942.00</b>	<b>14,273,730.00</b>

**C. Calculation of Taxable Income and Tax**

Particulars	Income (A)	Deductable Expenses (B)	Profit/(Loss)	Percent of Other Business	Net Profit/(Loss)	Tax	Remarks
Taxable Income-Energy	58,701,187.00	69,076,457.00	(10,375,270.00)	10,375,270.00	-	-	Next 5 year of Hydropwer (25*50%=12.50%)
Taxable Income-Other	17,824,350.00	3,324,641.00	14,499,709.00	(10,375,270.00)	4,124,439.00	876,443.00	85% of 2.5%=21.25%
<b>Total</b>	<b>76,525,537.00</b>	<b>72,401,098.00</b>	<b>4,124,439.00</b>	<b>-</b>	<b>-</b>	<b>876,443.00</b>	



## टिप्पणी



## कम्पनीमा कार्यरत कर्मचारीहरू



**शम्मु निरौला**  
लेखा अधिकृत



**मेघराज बस्नेत**  
पावर हाउस ईन्चार्ज



**खेमराज भट्टराई**  
प्लान्ट अपरेटर



**नरेन्द्र बस्नेत**  
प्लान्ट अपरेटर



**योगेन्द्र राई**  
असिसटेन्ट प्लान्ट अपरेटर



**अंगत निरौला**  
असिसटेन्ट प्लान्ट अपरेटर



**भरत बस्नेत**  
पावर हाउस अपरेटर



**दल बहादुर श्रेष्ठ**  
इन्टेक अपरेटर



**हेम कुमार राई**  
इन्टेक अपरेटर



**शेष राज भण्डारी**  
इन्टेक अपरेटर



**हेम कुमार तामाङ्ग**  
इन्टेक अपरेटर



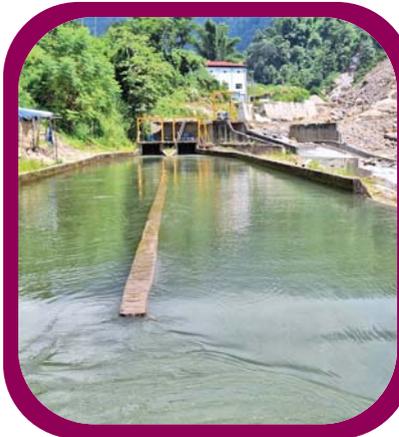
**बिष्णु कटुवाल**  
कार्यालय सहायक



**राम बहादुर तामाङ्ग**  
मेकानिकल

## बरुण हाइड्रोपावर कम्पनी लिमिटेडको संक्षिप्त परिचय

कम्पनी स्थापना भएको मिति	२०६०/१०/०६
कम्पनी दर्ता नं.	२६७८१/०६०/०६१
पान नं.	३०१६१७२२८
उद्योग दर्ता नं.	२६८/८८
विद्युत खरीद बिक्री सम्झौता भएको मिति	२०६४/०६/०२
कम्पनी पब्लिक लिमिटेडमा परिणत भएको मिति	२०६६/०३/३१
विद्युत उत्पादनको अनुमानित पत्र प्राप्त मिति	२०६४/११/१०
आयोजना सम्पन्न भएको मिति	२०६७/०२/३०
व्यवसायिक उत्पादन सुरु भएको मिति	२०६८/०४/२१
स्थानीय जिल्लाबासीलाई शेयर वितरण भएको मिति	२०७१/०३/२२
सर्वसाधारणलाई शेयर वितरण भएको मिति	२०७२/०१/१०
कम्पनीको कारोवार स्वीकृत मिति	२०७२/०५/०३
सूचिकरण गरिएको मिति	२०७२/०६/१२



## बरुण हाइड्रोपावर कम्पनी लिमिटेड

महाराजगंज, काठमाडौं

फोन : ०१-५७०५५२०

इमेल : [barunhydro@gmail.com](mailto:barunhydro@gmail.com), [info@barunhydro.com.np](mailto:info@barunhydro.com.np)

वेबसाईट : [www.barunhydro.com.np](http://www.barunhydro.com.np)